

# Fly to Katima

NOW FLYING FROM HOSEA KUTAKO INTERNATIONAL AIRPORT



# BUSINESS EXPRESS

*Your Business News Partner*



www.nambusinessexpress.com

Business Express



@bizexpressNA



business\_express\_nam



Business Express



ISSUE 116 | Monday, 08 July 2024 - 14 July 2024



**Namibia's 11  
Mariculture  
farmers employ  
205**

6



**Namibian  
authorities seize  
at least 102  
elephant tusks**

8



# Iconic Spar Otjiwarongo on the brink of closure over debts

EX FINANCIAL MARKETS			
Exchange Rates		Commodities	
N\$ – US Dollar:	18.19	Gold:	2 363
N\$ – British Pound:	23.23	Silver :	30.58
N\$ – Euro:	19.69	Palladium:	1042.74
N\$ – Aus dollar:	12.24	Platinum:	1010.55
N\$ – Yen:	0.11	Brent crude:	87.43



**Business Express is a Namibian quality journalism publication aimed at giving consumers cutting-edge business content with key focus on business and economic news.**

Established in 2022, our premium weekly virtual newspaper (e-paper) has distinguished itself as an in-depth, analytical and discursive medium that helps readers make sense of the headlines. We provide daily news and popular multi-media content on our digital and social platforms. As an independent, non-partisan business, we see ourselves as, and pride ourselves in being, a critical alternative platform.

Our target market comprises of highly literate Namibians as well as diplomats, foreign communities, policymakers, industrialists and businesses, among other key constituencies.

As a digital-first media, we are available on all major platforms such as website <http://www.nambusinessexpress.com>, on WhatsApp, Facebook, Twitter, LinkedIn among others. Each week, we are able to reach thousands across these platforms making us one of the fastest growing media in Namibia. We are proud of the success and grateful for the support and custom of our various stakeholders.



**FOR EDITORIAL  
AND ADVERTISING  
INQUIRIES**



**Contact Us**

**+264 85 749 9956**

**[editor@nambusinessexpress.com](mailto:editor@nambusinessexpress.com)**

**[sales@nambusinessexpress.com](mailto:sales@nambusinessexpress.com)**



**Business Insights**  
*Weekly...*

## Workplace diversity has become paramount

***In today's fast-paced and interconnected world, leaders in businesses are increasingly recognising the importance of diversity in the workplace, and rightly so.***

A diverse workforce is not just a nice-to-have but has become a strategic imperative for businesses seeking sustainable success.

Diversity is essential for businesses. Leaders should encourage radical openness among their teams to harness the full potential of a diverse workforce.

Generational differences in the workplace are another aspect of diversity that leaders should welcome. Today's workforce comprises five generations, each with unique perspectives, work styles, and expectations. To create an ideal work environment, companies need to build a culture of awareness around generational differences.

Organisational cultures must be flexible enough to accommodate the diverse needs and preferences of different generations. Embracing mobility, acknowledging delayed retirement, and leveraging technology as a competitive advantage are some of the trends that can shape workplace cultures to be more inclusive and forward-looking.

By fostering an environment of openness and understanding, leaders can bridge generational gaps and create a workplace where all employees feel valued and engaged. Celebrating generational diversity can lead to improved collaboration, better knowledge sharing, and increased employee retention. Diverse workplaces are not just a trend; this is a fundamental requirement for businesses that aim to succeed in today's competitive landscape. Leaders play a vital role in promoting radical openness, where team members feel empowered to contribute their authentic perspectives. Embracing generational differences and creating an inclusive culture will position businesses for success in an ever-changing, technology-driven world.

As we move forward, let us recognise the power of diversity and leverage it to drive innovation, foster collaboration, and create a work environment where everyone can flourish and contribute to the organisation's success.

Remember, it's not just about ticking boxes; it's about recognising the inherent value of diverse perspectives and experiences that enrich our organisations and propel us into a thriving future.

>>> **BREACH OF CREDIT AGREEMENT & INSOLVENCY CITED**

# Iconic Theo's Spar in Otjiwarongo faces closure over N\$41m debt

**Business Express Writer**

***The iconic Theo's Superspar in Otjiwarongo (TRJ's Trading Enterprises Close Corporation) is on the cusp of closure after the Spar Group instituted urgent legal proceedings to take control of its assets over debts in excess of N\$41 million, Business Express can reveal.***

Documents seen by Business Express show that TRJ's Trading Enterprises Close Corporation trades as 'Theo's Superspar', 'Theo's Tops' and 'SaveMor Orweto'.

In their main claim, the Spar Group notes that Theo's Spar is indebted to them in the amount of N\$41,466,824.15 (excluding interest) which amount is currently due, owing and payable by Theo's Spar.

"This indebtedness relates primarily to the balance due, owing and payable in respect of stock sold and delivered on credit and ancillary services rendered by the applicant to the respondent," the Group states in documents filed with the High Court.

To recover monies owed in a context in which the Group claims that Theo's Spar has gone insolvent since Covid and the passing of its owner in 2023, the Group is pushing to get authorisation to obtain possession of the movable property of Theo's Spar in order to perfect general notarial bonds with registration numbers BN6109/2012, 81528/2012, 84640/2019 and 82791/2022 (the GN8s) registered over the movables.

## BACKGROUND

The Spar Group is a wholesale distributor of goods and services to independently owned 'SPAR', 'TOPS' and 'SaveMor' stores. The Group supplies products as well as ancillary services to retailers like Theo's Spar.

Retailers, including Theo's Spar, typically enter into a membership agreement with The SPAR Guild of Southern Africa (the Guild) which is a non profit company, whereby the retailer is given the rights



to operate under the 'SPAR', 'TOPS' or 'SaveMor' trading name.

Apart from the membership agreement which the retailer has to conclude with the Guild, the retailer can apply for credit facilities with the Spar Group. In this regard, the retailer typically enters into a written credit agreement with the Group. The Group provides branded products and services to the retailer through so-called 'warehouse transactions'. An all-inclusive fee is charged by the Group to the retailer on a monthly basis, which is debited against the retailer's so-called 'warehouse account'.



*Continues on page 4*



*Continues from page 3*

In essence, Theo's Spar entered into this agreement with the Spar Group through its late owner, Theodore Borstlap.

Theo's Spar was first converted to the Spar brand in 1998 after successfully trading independently under the late Borstlap's ownership for six years. In 2006, the late Borstlap expanded the store to a 'Superspar' and added a 'Tops' store. The store grew to be an iconic establishment in Otjiwarongo. In 2016, the late Borstlap added two 'SaveMor' stores to his portfolio - one in Etimba and one in Orwetoveni, Otjiwarongo. 'SaveMor Etimba', after much effort, failed to meet expectations and was eventually closed. The 'SaveMor' store in Orwetoveni, known as 'SaveMor Orweto', continues to trade.

Borstlap passed away on 6 June 2023 after he was involved in an accident on 4 May 2023. After the accident, the late Borstlap's son, Rehuel, took over the management of the respondent's business.

## CLAIM

The Group now claims that Theo's Spar has breached all credit agreements. The Group narrates that during the COVID-19 pandemic, Theo's Spar's trading activities were considerably affected by the lack of tourism in Namibia.

Rental collections from the respondent's property investments also became constrained, and the respondent's cashflow came under severe pressure, claims the Group. This resulted in the Theo's Spar being unable to service all of its import Value Added Tax (VAT) subsequently becoming indebted to the Namibian Receiver of Revenue (NamRA) for approximately N\$24,000,000.00.

"We assisted the respondent with a so-called 'head office loan' through Wesbank to enable the respondent to settle its indebtedness to NamRA. The loan was paid out in early 2022," says the Spar Group adding that notwithstanding the aforementioned loan, in early 2023, the Theo's Spar's trading accounts became overdue.

"The late Mr Borstlap intended to dispose of four immovable properties to raise cash, but on 4 May 2023, he was involved in an accident which ultimately resulted in his death on 6 June 2023. While the late Mr Borstlap was in hospital after the accident, the Borstlap family, including his spouse (Corlia) and

his son (Rehuel) took control of the respondent's business operations. It soon became apparent that due to the late Mr Borstlap's many commitments, the respondent's cashflow was insufficient to cover all of the respondent's expenses including its continuing import VAT obligations to NamRA. The overdue amounts on the respondent's trading accounts with the applicant also began to increase.

"Under Rehuel's management, the respondent has been able to temporarily meet its financial obligations. However, the respondent's cashflow continues to be drained by other loans within the respondent's immovable property portfolio. The respondent also remains substantially indebted to NamRA," claims the Spar Group.

The Group further claims that after the late Borstlap's passing, Rehuel approached Alwyn van Straten, a restructuring practitioner of Executrust (Pty) Ltd, to assist them to develop a plan to restructure the business.

"On 18 June 2024, we were advised by Rehuel and Van Straten that, although they continue to work on the restructuring plan, they foresee that the respondent will not be able to pay all of its creditors by the end of June 2024. We have a real concern that once the respondent defaults on its payments to other creditors, one or more of those creditors will make application for the respondent's liquidation," the Spar Group notes further adding that in order to ensure that it is a secured creditor of Theo's Spar and to ensure that the security that it holds is not dissipated, the Spar Group needs to take urgent possession of the movables.

Last week, Judge Nate Ndauendapo in part handed an order authorising and directing the deputy sheriff for the district of Otjiwarongo to take possession of and retain, on behalf of the Spar Group, all movable assets and effects (of every description and of whatsoever nature and wherever situated) of the respondent, thereby perfecting the applicant's general notarial bonds registered under numbers BN6109/2012, B1528/2012, B4640/2019 and B2791/2022, pending the return date of the rule nisi.

The judge also in part ordered that a rule nisi be issued calling upon Theo's Spar to show cause on 2 August 2024 at 09h00, why an order confirming the perfection of the notarial bonds registered under numbers BN6109/2012, B1528/2012, B4640/2019 and B2791/2022 with the Deeds Office among others should not be granted.



**Affordable and Quality Housing**

# The Enterprise

**Newsletter**  
July 2024

## Government hands over 119 Mass Housing houses in Swakopmund



On June 17, 2024, Hon. Erastus Uutoni, the Minister of Urban and Rural Development, handed over 119 homes constructed under the national mass housing building initiative in Swakopmund. The occasion marked a significant milestone in government's unyielding quest to reduce the national housing backlog through the provision of affordable and decent housing. "A total of 4 446 housing units have been delivered to date under the mass housing development programme," Uutoni declared, adding that housing provision remains a top priority on government's development agenda.

Neville Andre Itope, the governor of Erongo, underlined the accomplishment's collaborative nature and acknowledged the contributions of several players, including the Government, National Housing Enterprise (NHE), the private sector, and residents. "Despite the challenges faced, including delays and contractor disputes, we have successfully handed over these homes, bringing joy and stability to 119 families" he stated.

At the same occasion, NHE deputy chairperson, Hasting Tjipueja, reaffirmed the organization's commitment to home provision. "The NHE is fully aware of the enormous task ahead of us," he emphasized, promising to keep up the pace of housing deliveries with assistance from key stakeholders in the housing fraternity.

One of the beneficiaries, Desire Stevens, was overjoyed when she received keys to her brand-new house. "I am overjoyed and cannot fully express myself", she noted.

## NHE kick-starts Ondangwa and Omuthiya Projects

The National Housing Enterprise (NHE) has launched new projects in Ondangwa and Omuthiya which will see the construction of 64 and 30 houses respectively. The two projects, which commenced in May 2024, are expected to be completed in November 2024, with a six-months project execution plan. Prospective clients are encouraged to contact the NHE North Regional Branch at +264 65 229 150.



**Corporate Communication & Marketing**

shafombabit@nhe.com.na  
+264 81 126 1597 / +264 81 129 0710  
info@nhe.com.na

© Customer Care  
© Human Resources  
© Finance  
© Procurement

customer@nhe.com.na  
humanresources@nhe.com.na  
finance@nhe.com.na  
procurement@nhe.com.na



[www.nhe.com.na](http://www.nhe.com.na)

issued by the Office of the Chief Executive Officer  
Corporate Communications & Marketing







## Namibia's 11 Mariculture farmers employ 205

*By Business Express Writer*

**The Ministry of Fisheries and Marine Resources has said that currently, there are eleven active Mariculture farmers employing about 205 employees.**

Namibia's aquaculture has two sub-sectors; freshwater aquaculture and marine aquaculture popularly known as Mariculture. The Mariculture subsector is private oriented for commercial trade produces mostly of high valued species such as: Oysters, Abalone, Mussels and Seaweed.

On the other hand, freshwater aquaculture is a government driven sector and produces African catfish and Tilapia mostly for food security at household level in rural areas.

"To date, the Ministry supports around 190 small scale fish farmers. Aspiring fish farmers can visit any of our regional offices, our staff members will facilitate by inspecting the site where you intend to put your fish ponds, test the quality of the water you intend

to use, and provide you with the fingerlings of fish species you aim to farm with, at a small cost of 20 cents per Tilapia and 30 cents for Catfish fingerlings," said Silvia Makgone, Deputy Minister of Fisheries and Marine Resources last week.

She went on to say that the Ministry will monitor progress and also assist fish farmers during the harvesting period, all these free of charge.

"In addition, the Ministry facilitates aquaculture development through issuing of aquaculture licenses, import or export permits for live aquatic organisms or aquaculture products in both local and international markets. To date, we have issued more than 148 aquaculture licenses. It is important to that there are also exemptions for aquaculture licenses of small-scale fish farmers who intend to produce less 10 tons per annum of local fish species. To apply for an aquaculture license, one has to submit a completed application form (application form can be downloaded on the Ministry's website) or it can be obtained at any



*Continues on page 7*



Continues from page 6

MFMR offices countrywide,” the deputy minister said. Before submitting application forms for aquaculture license, documents that should accompany the application form in terms of Aquaculture Act include a copy of a company registration from BIPA, a copy of environmental impact assessment scoping report, a copy of Environmental Management Plan, a copy of Environmental Clearance Certificate, a copy of a Business Plan, a copy of land/site approval or written consent from owner, a copy of approval for water use, a copy of public notice published in a local newspaper and a completed application form in full.

“If the application pack is incomplete, the applicant will be notified within 3 days and will be requested to submit all outstanding requirement within 5 working days. If the applicant fails to submit the outstanding requirement within prescribed time of 5 working days, such application will not be assessed. This means, the application will not be assessed before the applicant submits all the requirement for her/his application.

“If the application has been accompanied by all required documents, the application will be screened and the applicant will be notified within 5 working days whether his/her application met all requirements or not. An application that fails to meet all the requirements will not be subjected to full assessment. The applicant will be informed to submit the outstanding required documents within 5 working days,” she explained.

In essence, the applications which meet all the requirements will be assessed within 10 working days and the findings will be submitted to the Minister for consideration. The applicant will be notified of the Minister’s decision and/or issued with an aquaculture license within 3 working days. If all the requirements are met at the first submission, the entire process takes about 20-25 working days.

“It is worth mentioning that the

Directorate of Aquaculture and Inland Fisheries recently launched the Directorate’s Customer Service Charter which can be found on our website.

“With this Charter, we want our customers, especially the aspiring fish farmers, small-scale and commercial fish farmers, and the Namibian people at large to be informed and educated about our operations and services under Aquaculture, as well as to know their entitlement to services that they should receive from us. In the charter, we further highlight complaint procedures if you are not happy or satisfied with the quality of service from the Directorate. I urge the Namibian people to take advantage of the services provided by the Government and to actively complain through formal procedures in order to hold us accountable,” Makgone explained.

**Letshego Bank**

#LetsGoBenefits

Lets go with **no extra fees** on your **LetsGo Bank account.**

Open or access your LetsGo Bank account and enjoy no added fees on your transactions.

No monthly account fees

No balance enquiry fees

No cash deposit fees

**Overdraft option now available!**

For more information call our call center: **+264 61 202 3500** or visit your nearest Letshego Bank Branch. Ts & Cs apply

**Letshego Bank accounts are open to both public and private employees.**

Download the Letshego Digital Mall App from:

GET IT ON Google Play | Download on the App Store | EXPLORE IT ON AppGallery

letshego.letshego.com





# Namibian authorities seize at least 102 elephant tusks

*By Business Express Writer*

***As illicit ivory trade in Southern Africa shows alarming trends, Namibian authorities have seized at least 102 elephant tusks in the past year, Pohamba Shifeta, Minister of Environment, Forestry and Tourism has said.***

Shifeta was speaking at the national stakeholder forum for wildlife protection and law enforcement last week and further highlighted that Namibia, especially the north-east regions, remains an important transit country for traffickers.

"We remain committed to our responsibility of countering this trade no matter the source country of the ivory. Three significant seizures contributed to almost 60% of tusks seized and

this is as a result of vigilance and intelligence-led operations by inter-agency investigative teams who do collaborate with colleagues from neighbouring countries. Further investigation and research regarding the origin of the source and destination of illegal ivory remains a priority," Shifeta said.

He went on to however say that since controlling a surge in poaching in the late 1980s and early 1990s Namibia has experienced comparatively low levels of illegal killing of wildlife, particularly of rhinos and elephants.

The changes in Protected Areas and Wildlife Management Policies that followed with Independence and the rapid growth of



*Continues on page 9*





Continues from page 8

the Community Based Natural Resource Management and the Conservancy and Community Forest Programme in particular have no doubt contributed to the upward population trends shown by most wildlife species in the country, including rhinos, elephants and pangolins.

"The poaching of rhinos continues to be a major concern and the year 2023 saw a slight increase in rhinos poached compared to 2022, with 79 poached in 2022 and 83 in 2023. The Ministry of Environment, Forestry and Tourism, along with its partners, have developed a range of tactical responses to deal with this, and we are hopeful that during the current year we will dismantle key syndicates. Although the data for the past year is not encouraging, I need to acknowledge the work of our staff and operatives on the ground, as well as the Blue Rhino Task Team for the number of pre-emptive arrests of poaching syndicate members who were intercepted before gaining access to rhino areas including Etosha National Park. These efforts certainly prevented the killing of a significant number of rhinos," said Shifeta.

On the other hand, Pangolin seizures showed a sharp increase during 2023 following a significant decline in 2022. The drop in 2022 may be due to the strong sentences handed down during the Special Courts held during the year.

"Again this challenge has been addressed by the Office of the Prosecutor General who has planned and is indeed undertaking Special Courts during the current year. The key drivers to pangolin trafficking is not fully understood and there are efforts to gain a greater understanding of the illicit trade," explained Shifeta further adding that poaching can have severe economic implications.

"As Government we will continue strengthening our efforts in effective crime prevention and law enforcement through a coordination and integration of clusters of activities such as planning, monitoring and adaptive management; a strong and effective presence on the ground; dedicated investigation units that focuses on criminal syndicates and organised crime; use of technology; collaboration between the Ministry of Environment, Forestry and Tourism; Police, the Army, Judiciary, Intelligence Service, communities, farmers, and others; and training and retraining of our staff members and the operatives on the ground."

[www.debmarineamibia.com](http://www.debmarineamibia.com)

# EXPRESSION OF INTEREST

First date of publication: 12 June 2024

**DBMNE0500 – ONLINE CONDITION MONITORING**

**DESCRIPTION:**  
 Debmarine Namibia is seeking for an experienced service provider to provide online condition monitoring services including, but not limited to, vibration, ultrasound and thermography for equipment onboard our vessels.

**SCOPE OF WORK:**  
 The scope of the tender without limitation includes the provision of hardware, data collection software, data analysis, data interpretation and a comprehensive support system.

**DOCUMENTATION TO BE SUBMITTED:**

1. Company profile (including but not limited to company overview, experience, skills and key CV's or qualifications in the field of condition monitoring)
2. Brochure of products, services and solutions (sensors, hardware and software specifications)
3. Three references from existing clients for which similar services are provided (preferably within the marine and/or mining industry)

**CLOSING DATE:**  
 Registered businesses providing such services are requested to submit the required documentation with Reference Number DBMNE0500 by 12 July 2024 at 12H00, by electronic submission.

**ELECTRONIC SUBMISSIONS:**  
 The Procurement Officer  
 Email: [Tenders@debmarine.com](mailto:Tenders@debmarine.com)  
 Subject line: DBMNE0500 – Online Condition Monitoring  
 File Type: Submissions to be in PDF format

**DISCLAIMER:**  
 Debmarine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements.  
 Debmarine Namibia will not accept submissions rendered after the closing date and time.

# Namibia, Botswana yet to fully tap into bilateral economic prospects - Masisi



**By Business Express Writer**

**Dr. Mokgweetsi Masisi, President of Botswana has said that despite the warm relations between Namibia and Botswana, the two countries have yet to fully tap into their bilateral economic prospects.**

Addressing delegates at the official opening of the Swakopmund International Trade Expo (SWAiTEX), Masisi highlighted that there exists significant potential for enhanced cooperation between Botswana and Namibia.

“Both countries share common strengths in areas such as animal disease control protocols, range management practices, abattoir and meat hygiene practices, and wildlife conservation strategies. Furthermore, both nations provide distinctive tourism experiences and are renowned for their sought-after wildlife safari offerings. By engaging in joint marketing efforts, our countries can extract more value from our tourism endeavours,” Masisi said.

He noted that moreover, the two countries have both ratified comparable regional agreements, specifically the Southern African Development Community (SADC) Free Trade Protocol and the Tripartite Free Trade Area (TFTA) Agreement, which spans the three regional economic communities of SADC, the Common Market for Eastern and Southern Africa (COMESA), and the East African Community (EAC). These agreements aim to boost trade by establishing a substantial single market comprising approximately seven hundred million people (700 million) and boasting an estimated gross domestic product of well over US\$1.4 trillion for goods and services.

“This clearly illustrates the common ground we share in terms of global integration initiatives.” Masisi further said adding that currently, bilateral trade primarily revolves around the exchange of diamonds.

“In the year 2023, Botswana imported goods valued at four hundred and seventy-three million United States



*Continues on page 11*





Continues from page 10

dollars (US\$473 million), with diamonds comprising ninety-three percent (93%) of this total. Besides diamonds, Botswana also exports commodities such as cement, electrical energy, cement clinker, and pasta to Namibia.

“Namibia has been procuring livestock vaccines from the Botswana Vaccine Institute (BVI) to manage trans-boundary animal diseases like Foot and Mouth Disease and Cattle Lung Disease. This collaboration offers us the opportunity to conduct coordinated Foot and Mouth vaccination campaigns and to ensure ongoing surveillance of Foot and Mouth Disease in both countries,” he said.

On the other hand, in 2023 Botswana exported to Namibia goods worth sixty-point-nine-million US dollars (US\$60.9 million). Diamond exports constituted forty-eight percent (48%) of this total, with coal and electrical cables making up 10% and 5% respectively. Additional notable exports from Botswana to Namibia encompass passenger vehicles and fibre-optic cables.

“It is imperative for governments to uphold their responsibility in fostering trade and investment by establishing an environment that enables for the private sector to flourish. On a bilateral scale, the Trans-Kalahari Railway Line stands out as a crucial project that demands robust pursuit to enhance the transportation of goods between our two nations and the broader SADC region,” Masisi said.

Notably, the collaborative efforts between Botswana and Namibia to enhance infrastructure connecting the two nations, thereby ensuring seamless movement of goods, services, and people, are ongoing.

“It is with pleasure that I announce the agreement to establish a One-Stop-Border-Post in Mamuno, reflecting the advancement of negotiations

on the Draft Agreement for the One-Stop-Border-Post. This progress follows Namibia’s enactment of the One-Stop-Border-Posts Act, underscoring our commitment to streamlining border processes for increased efficiency.

“Another potential area for collaboration exists in the energy sector, where Botswana Oil Company has initiated discussions with the Namibian National Petroleum Corporation to explore possibilities for cooperation in establishing shared fuel storage facilities in Walvis Bay. Additionally, discussions include joint efforts for fuel transportation and coordinated approaches towards sourcing oil from Angola. This demonstrates a promising avenue for partnership in the energy domain between our two countries,” Masisi said.

**AFFORDABLE HOUSES FOR SALE**

**APPLY NOW!**

Okahao •  
Outapi •  
Ondangwa •  
Gobabis •  
Omuthiya •

For Okahao, Outapi, Omuthiya & Ondangwa housing projects please contact the Sales team below:

**Vilho Shindinge (+264 81 162 5354)**  
**Basilia Ikololo (+264 81 162 6537)**

For Gobabis housing project please contact the Sales team below:

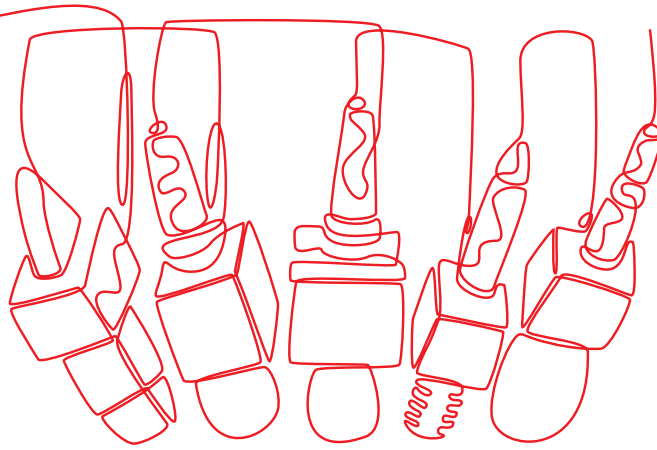
**Virginia Tjitemisa (+264 81 162 6438)**  
**Anna Shaketange (+264 81 145 5137)**

Preference will be given to those on the waiting list.

**Contact: [customercare@nhe.com.na](mailto:customercare@nhe.com.na)  
[info@nhe.com.na](mailto:info@nhe.com.na)**

**NHE**  
Affordable and Quality Housing

[www.nhe.com.na](https://www.nhe.com.na)



# CELEBRATING 2 YEARS of credible, reliable and consistent JOURNALISM

The leadership and staff of Business Express Newspaper would like to thank all our stakeholders for the support that you offered us over the past 2 years. We pledge to continue providing excellence in business news coverage and introducing new and innovative products in the growing multi-media market.

**We look forward to continued collaboration, support  
and strengthened relationships.**

## Thank You!



For editorial and advertising inquiries:

+264 85 749 9956

[editor@nambusinessexpress.com](mailto:editor@nambusinessexpress.com)

[sales@nambusinessexpress.com](mailto:sales@nambusinessexpress.com)

P.O.Box 30586 | Pioneerspark | Windhoek





# Namibia transforms into business tourism hotspot amid oil and gas discoveries



**By Business Express Writer**

***Oil and gas discoveries in Namibia are transforming the nation into a high-end business travel destination from a tourist locale for a South African airline.***

TotalEnergies SE and Shell Plc have found an estimated 11 billion barrels of oil reserves in Namibia, in what is touted as potentially the biggest-ever deep water find. The country, that is yet to produce crude or gas, has become an exploration hot spot for oil majors and their employees, according to SA Airlink Pty Ltd. Sparsely populated Namibia — home to tourist attractions such as the Skeleton Coast and the Namib desert — has an estimated \$1 trillion of crude that has oil firms making a beeline to the nation. The southern African nation is also courting investors in its attempt to become a green hydrogen production hub for Europe given that the region has some of the world's best solar radiation.

“While Namibia is a great leisure destination, the discovery and now the commercialization of oil and gas, as well as green hydrogen, is transforming it into a business travel destination,” Airlink’s Chief Executive Officer Rodger Foster said in a recent TV interview. “A lot of our travel is high-end business travel that is not as sensitive, and not as commoditized as other airline travel.”

Airlink has added flights to Walvis Bay and Namibia’s capital Windhoek and now has 63 return trips a week to the neighboring country. The company acquired a

40% stake in FlyNamibia two years ago. The carrier has seen similar business travel routes develop by people working in the oil and gas sector, and mines in the region such as Mozambique, Foster said.

The airline, which has been operating on the continent for 32 years, is considering expanding regionally. It will need to procure aircraft with about 180 seats “in due time,” for the plan, Foster said.

Airlink currently runs largely an Embraer fleet. It had partnered with South African Airways for many years, that had access to larger aircraft. That venture ended when the flag-carrier defaulted on certain agreements, and went into a business-rescue during the pandemic.

“If we want to grow the business where we are not that competent at the moment, we need to step up into larger aircraft for instance, and that would entail capital,” said Foster, without disclosing how the company plans to raise funding.

Airlink also has interline agreements with Qatar Airways and Emirates to provide passengers with connectivity through Cape Town and Johannesburg to additional destinations within southern Africa.

Qatar Airways plans to invest in an unidentified airline based in southern Africa, the carrier said in May. Foster declined to say if Airlink was the partner, adding that “we have those conversations but we do not any irrevocable binding agreement with any of our partners as we speak.”

Bloomberg

# Namibian exports constitute 34% of GDP in Q1



**By Business Express Writer**

**Namibian exports constituted just 34.1% of GDP in the first quarter of 2024 marking the lowest share since the 31.7% recorded in the first quarter of 2022, a report released by Simonis Storm reveals.**

Imports accounted for 61.5% of GDP in the first quarter of 2024.

“In the first quarter of 2024, Namibia’s exports of goods and services totalled N\$20.2 billion, while imports amounted to N\$36.4 billion, resulting in a trade deficit of N\$16.2 billion. This deficit represents a notable increase from the N\$10.2 billion deficit recorded during the same period in 2023,” the report says.

In real terms, exports declined by 17.3% y/y, primarily due to a reduction in intermediate goods. Conversely, imports grew by 4.1% y/y, driven by increases in intermediate, final, and capital goods. Both exports and imports experienced slower growth compared to the previous year.

In May 2024, Namibia’s exports amounted to N\$9.4 billion with a volume of 268,508 tons. This represents a slight decrease from April 2024, when exports were N\$9.5 billion and the volume was 285,327 tons.

However, compared to May 2023, the data presents a mixed picture. Export values increased from N\$9.2 billion to N\$9.4 billion y/y, while export volumes dropped significantly from 326,663 tons to 268,508 tons. This trend suggests that Namibia may be benefiting from higher prices or a shift towards higher-value goods despite lower export volumes.

On the import side, Namibia recorded N\$12.8 billion in imports with a volume of 469,666 tons in May 2024.

This is a slight increase from April 2024, where imports were N\$12.6 billion with a volume of 463,342 tons. Compared to May 2023, both



*Continues on page 15*





Continues from page 14

import value and volume rose, with imports at N\$12.0 billion and a volume of 468,221 tons.

Namibia's trade balance continued to show a deficit, widening to N\$3.3 billion in May 2024. This increase was driven by the rise in imports to N\$12.8 billion, which was higher than both April 2024's N\$12.6 billion and May 2023's N\$12.0 billion.

Despite a slight increase in the export bill, the substantial growth in imports overshadowed these gains, resulting in a significant trade deficit. The persistent trade deficit and fluctuating export volumes highlight the challenges Namibia faces in balancing its trade.

Namibia's top five export commodities remained consistent in May 2024: precious stones (diamonds), fish, non-monetary gold, copper, and petroleum oils. On the import side, the main commodities were petroleum oils, nickel ores, precious stones (diamonds), motor vehicles for transporting goods, and medicaments. South Africa continues to be our main trade partner.

South Africa continues to be Namibia's primary trade partner.

As Namibia heads into colder months, the Namibia Statistics Agency (NSA) highlighted blankets as the commodity of the month for May, with imports totaling N\$10.8 million.

Of this, N\$6.1 million came from South Africa, N\$3.2 million from China, N\$1.3 million from various countries, and N\$0.2 million from the United States. Starting June 2024, the Oshikango-Santa Clara border post operates 24 hours a day. This strategic move aims to enhance cross-border trade, boost economic activities, and facilitate

seamless movement for travelers and businesses between Namibia and Angola.

Other 24-hour border posts in Namibia include the Namibia-Zambia (Wenela) and Namibia-Botswana (Trans-Kalahari/Mamuno) border posts, both of which were inaugurated last year.

During the period under review, goods worth N\$51.0 million were exported, and goods worth N\$23.0 million were imported through the Oshikango border post.

Walvis Bay harbour remains the hub of trade activities, handling the most significant volume of exports and imports in the country.

# HIGHGATE PRIVATE SCHOOL

Growing Rising Higher

## 2025 ADMISSION

Now Open

Enrol  
Now

Create The Best  
Future For Your  
CHILD

We are located at:

ERF 1076 Bateleur Street,  
HOCKLANDRAND, WINDHOEK

Est: 2018

---

**We Offer:**

- Pre-Primary
- Primary School  
Grade 1 - 3
- Secondary School  
(NSSC - Ordinary Level)  
(NSSC - Advanced Subsidiary)

---

**About Us:**

- Interactive Learning
- Small Class Sizes
- Quality Education
- Improved Grades
- Extra-Curricular Activities
- Fun and Safe Environment

---

**Contact Us**

☎ +264 (0) 81 141 8250

✉ [highgatewhk@gmail.com](mailto:highgatewhk@gmail.com)

📘 Highgate Private School

📷 Highgate

# Namibia Critical Metals signs MOU with Copenhagen Atomics for thorium offtake



**By Business Express Writer**

**Namibia Critical Metals has announced that it has signed a non-binding, non-exclusive Memorandum of Understanding (MoU) with Copenhagen Atomics (CA) to sell thorium produced from the Lofdal Heavy Rare Earth Project.**

The MOU provides the framework for the parties to negotiate a binding commercial offtake agreement for the supply of thorium from the Lofdal Project. Annual production of thorium oxide from the Lofdal project is expected to be about 100 tonnes in full production.

The parties intend to move forward and outline a conditional purchase order with a given quantity, delivery date and quality, which CA will submit to NCMI before Jan 2025. The MOU will be effective for 12 months from date singing, unless terminated by written notice by either party.

Darrin Campbell, President of Namibia Critical Metals, stated: "We are very pleased to provide this opportunity to our shareholders and JOGMEC

partner to provide a new potential revenue stream from a radioactive product that was planned to be put back into tailings."

CA is a private technology company, started in 2014, who has developed a thorium molten salt reactor, which is scheduled for mass manufacturing. CA expects to have their first operational reactor in 2027 and start commercial deployment in 2029. The company has developed a number of new technologies to support molten salt reactors. CA also supplies other fusion and fission companies with components and fuel salt products, to help the global nuclear industry to reach its full potential. Namibia Critical Metals is developing the Tier-1 Heavy Rare Earth Project, Lofdal, a globally significant deposit of the heavy rare earth metals dysprosium and terbium. Demand for these critical metals used in permanent magnets for electric vehicles, wind turbines and other electronics is driven by innovations linked to energy and technology transformations. The geopolitical risks associated with sourcing many of these metals has become a repeated concern for manufacturers and end users. Namibia is a proven and stable mining



*Continues on page 17*





Continues from page 16

jurisdiction. The Lofdal Project is fully permitted with a 25-year Mining License and is under a Joint Venture agreement with Japan Organization for Metals and Energy Security (JOGMEC).

JOGMEC is a Japanese government independent administrative agency which seeks to secure stable resource supplies for Japan. JOGMEC has a strong reputation as a long term, strategic partner in mineral projects globally. JOGMEC facilitates opportunities with Japanese private companies to secure supplies of natural resources for the benefit of the country's economic development.

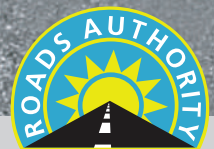
Rare earth elements are of critical importance to Japanese industrial interests and JOGMEC has extensive experience with all aspects of the sector. JOGMEC provided Lynas with USD\$250,000,000 in loans and equity in 2011 to ensure supplies of the Light Rare Earths metals suite to the Japanese industry. Namibia Critical Metals owns a 95% interest

in the Lofdal project with the remaining 5% held for the benefit of historically disadvantaged Namibians.

The terms of the JOGMEC joint venture agreement with the Company stipulate that JOGMEC provides C\$3,000,000 in Term 1 and C\$7,000,000 in Term 2 to earn a 40% interest in the Lofdal project. Term 3 calls for a further C\$10,000,000 of expenditures to earn an additional 10% interest. JOGMEC can also purchase another 1% for C\$5,000,000 and has first right of refusal to fully fund the project through to commercial production and to purchase all production at market prices.

The collective interests of NCMI and historically disadvantaged Namibians cannot be diluted below a 26% carried working interest upon payment of C\$5,000,000 to JOGMEC for the dilution protection. NMI may elect to participate up to a maximum of 44% by funding pro rata after the earn in period is completed. To date, JOGMEC has completed Term 2 and earned a 40% interest by reaching the C\$10 million expenditure requirement. Total approved project funding to date is C\$14,541,000 of the \$20,000,000 Earn-In requirement to reach 50% interest.

# TENDER



SAFE ROADS TO PROSPERITY

## INVITATION FOR BIDS (IFB)

The Roads Authority in line with the Public Procurement Act, 2015 (Act.no.15 of 2015) hereby invites competent and registered Namibian companies to submit their best bids through **Open National Bidding (ONB)** and **Request for Proposal (RFP)** procedures as outlined below:

NO.	PROCUREMENT DESCRIPTION	PROCUREMENT REF NO.	PRICE (NAD)	DEADLINE FOR SUBMISSION
1.	Lease of Cafeteria at Roads Authority Head Office, Windhoek	NCS/ONB/RA-01/2024	100.00	25 July 2024 11h00 am
2.	Upgrading to Low Volume Seal Standards of DR 3524: Phase 2: Nakabolelwa – Mbalasinte – Kasika in the Zambezi Region	W/ONB/RA-02/2024	600.00	18 July 2024 11h00 am
3.	Consulting Services for Detailed Design, Contract Administration and Site Supervision for the Upgrade to Gravel Road Standards of DR 3446 – Section A (60 km) – Mpota – Bravo in Kavango West Region	SC/RFP/RA-01/2024	Free Download available from <a href="http://www.ra.org.na">www.ra.org.na</a>	19 July 2024 11h00 am
4.	Consulting Services for the Review of the Roads Authority Enterprise Management Risk Framework	SC/RFP/RA-02/2024	Free Download available from <a href="http://www.ra.org.na">www.ra.org.na</a>	19 July 2024 11h00 am

In line with the Code of Good Practice on Preferential Procurement as outline in Section 71 & 72 of the Public Procurement Act, 2015, the Roads Authority encourages Category of all Local Suppliers as outlined in Section 4 of the Code of Good Practice to participate.

Interested consultants are directed to the Roads Authority website, [www.ra.org.na](http://www.ra.org.na) for further information on the above bidding processes or alternatively contact the Procurement Management Unit at: [gawaxabe@ra.org.na](mailto:gawaxabe@ra.org.na) or +264 61 284 7088.



# How Namibia ‘focussed’ TotalEnergies is driving local content in Africa



**By Business Express Writer**

***With dedicated dialogue, impact assessment and socioeconomic development at the heart of its local content strategy, TotalEnergies which has diverted its focus to Namibia’s prolific Orange Basin in recent months aims to drive long-term and sustainable growth in Africa.***

With activities in 43 African countries, French major TotalEnergies is a central player in the continent’s oil and gas industry. TotalEnergies’ approach to local content development ensures that its operations in Africa not only harness untapped energy resources, but also contribute to local employment, capacity building and partnership formations.

By placing dialogue, impact assessment and socioeconomic development at the forefront of

its activities, TotalEnergies remains committed to delivering long-term benefits to the communities in which it operates.

## **Angola: Driving Local Expertise in Offshore Projects**

TotalEnergies – alongside project partners Petronas and national oil company Sonangol – reached FID on the Kaminho deepwater project in Angola in May 2024.

The project, situated in Block 20/11 and comprising the Cameia and Golfinho fields, represents the first major deepwater development in the Kwanza Basin and incorporates an FPSO with the capacity to produce 70,000 barrels per day (bpd).

Notwithstanding the opportunity to support oil



**Continues on page 19**



## EX *Continues from page 18*

production in Angola by monetizing offshore resources, the project's strong local content focus has already begun to deliver economic benefits for the country.

The project involves 10 million hours of work to be conducted by local companies, primarily covering offshore operations and the construction of local sites. Additionally, the project prioritizes long-term capacity building and skills development. TotalEnergies and Sonangol signed an MOU in May 2024 to pool their expertise in research and technology, specifically collaborating on the development and operation of a research and development center in the city of Sumbe.

The partners will also work towards developing the skills of Sonangol's research and technology teams, with a focus on the fields of reservoir geology, process electrification and photovoltaics.

As such, TotalEnergies aims to drive knowledge transfer and training, supporting Sonangol's transformation into a competitive national operator.

### **Nigeria: Generating Local Opportunities in Oilfield Production**

Active in Nigeria since 1956, TotalEnergies' offshore operations have not only increased oil production in the country, but also created new jobs, business opportunities and training initiatives for local communities. TotalEnergies currently employs 1,800 people in the country, with various features of offshore projects constructed in Nigeria and delivered by local subcontractors.

The company reached FID on the development of the Ubeta gas field in June 2024, alongside partner the Nigerian National Petroleum Corporation (NNPC). Situated in OML 58, the field will be developed with a six-well cluster connected to existing production facilities. TotalEnergies is working closely with the NNPC to enhance local content at OML 58, with more than 90% of the man hours for the new development worked locally.

Other projects featuring local employment

opportunities include the Ikike field in OML 99. The project started production in 2022, with 95% of the man hours worked locally.

The platform and topside modules for the project were entirely built and assembled by local subcontractors, showcasing the scope of business opportunities available for local companies with field development in Nigeria.

## EX *Continues on page 20*

## Professional Cleaning & Maintenance Services



Jacobs Cleaning Services offers quality cleaning services in your area. We offer daily, weekly or monthly services packages for your home or office both internal and externally.

*Jacobs Cleaning, Reliable & On Time*  
**[cleaningjac@gmail.com](mailto:cleaningjac@gmail.com)**

connect with us:



[jacobs cleaning](https://www.facebook.com/jacobs cleaning)





Continues from page 19

## Uganda/Tanzania: Delivering Sustainable Infrastructure Solutions

TotalEnergies is leading the development of the East African Crude Oil Pipeline (EACOP) – a 1,443km pipeline linking Uganda's Tilenga and Kingfisher fields to Tanzania's Port of Tanga – with local content forming the base of the project. Since 2022, EACOP has accumulated more than 180,000 hours of training with 21,000 people across the two countries. By the end of 2023, the project's employment was measured at 1,200 people in Uganda and 3,200 people in Tanzania, with local employees working 92% of the project's hours. TotalEnergies has prioritized the utilization of local goods and services for the project, with \$45 million worth of products purchased from local suppliers in Uganda and \$172 million purchased from local suppliers in Tanzania.

In March 2024, TotalEnergies launched a \$2.3-million Industry Enhancement Center in Uganda, aimed at improving the capacity of local SMEs across the oil and gas sector. The center provides a range of services, including industry information, customized business advisory, training and capacity building, and market access. Through these initiatives, TotalEnergies aims to create lasting economic benefits in both Uganda and Tanzania, while supporting the development of local market capabilities.

## Republic of the Congo: Maximizing Job Opportunities

TotalEnergies' local content efforts extend to the Republic of Congo (ROC), where the company increased its interests in the Moho license in April 2024. The deep-offshore project produces on average 140,000 bpd and is the largest oil project in the country, accounting for 60% of national output. Through the project's focus on socioeconomic development and impact, TotalEnergies has stimulated job opportunities, capacity building and local player participation.

Moho Nord features 600 Congolese companies that work on the project, with 1,200 direct and indirect jobs created and 600,000 hours of training provided by TotalEnergies. This has translated into a positive impact on local employment and business, while creating the opportunity for stakeholders and companies to up-skill in line with international industry standards. Impact assessment was another defining feature of the project – by prioritizing energy efficiency, adopting a zero-flaring approach and utilizing cutting-edge technologies, the project aligns with TotalEnergies' climate and socioeconomic objectives.

## After spending N\$7.3 billion, Total to ditch SA offshore gas finds for Namibia

***TotalEnergies plans to exit its discoveries of gas-condensate off the tip of South Africa to prioritise exploration in other areas closer to Namibia, according to people familiar with the matter.***

The French giant braved one of the fastest ocean currents in the world to drill off South Africa's coast, spending at least \$400 million (about N\$7.3 billion) to find an estimated 1 billion barrels equivalent of light liquid hydrocarbon at the Brulpadda field in 2019. It had further success at the Luiperd well the following year, but neither discovery has progressed to development.

TotalEnergies plans to relinquish the licence for Block 11B/12B because it doubts whether the complex deep-water finds can be made commercially viable, given South Africa's small gas market, said one of the people, who asked not to be named as the information isn't public. The company will concentrate instead on exploring the Orange Basin, located further north on the Atlantic coast of South Africa near promising oil discoveries in Namibian waters, the people said.

TotalEnergies didn't immediately respond to requests for comment. An exit from the discoveries would be a blow to South Africa, which lacks domestic sources of oil and gas. Potential production from the fields had been earmarked in plans to help the country move away from a dependence on coal and provide feedstock for state-owned PetroSA's 45 000-barrel-a-day gas-to-liquids plant that depends on other depleted fields nearby.

Africa Energy Corporation, which has a 20% stake in the discoveries, said in a statement on Monday that it will withdraw from the joint operating agreement with its partners having been advised that TotalEnergies' local unit "is currently reviewing its options".

A spokesperson for Petroleum Agency South Africa wasn't immediately able to comment.

South Africa has struggled to bring oil and gas developments onstream in a timely manner amid legislative uncertainty. The passage of a new hydrocarbon law awaited by explorers has dragged on for years. At the same time, environmental groups have stepped up campaigns to block seismic surveys and other activity planned by Shell Plc and other companies. News24





# Alexforbes partners with Padel to launch corporate league

**By Business Express Writer**

**Alexforbes has partnered with Namibia Padel to establish the Alexforbes Padel Corporate League. This initiative is set to enhance fitness, foster team spirit and provide valuable networking opportunities among corporate teams. The league will culminate in a full-day final event on Saturday, 26 October 2024.**

## Sponsorship and participation details

Alexforbes has committed N\$70,000 to sponsor the league. Entries for the league close on 26 July 2024, with an entry fee of N\$2,000 per team. Matches will be held between 20:00 and 22:00 during the week. The finals day, scheduled for Saturday, 26 October 2024, will be an all-day event. Rental rackets will be available free of charge, and teams are required to wear their own corporate team attire.

## A growing sport with a growing community

Padel is currently the fastest-growing sport in the world, and Namibia Padel has been instrumental in promoting this exciting game in the region. The sport has quickly become a platform for building friendships both on and off the court. The dynamic rallies and strategic gameplay captivate players and spectators alike, creating a vibrant community around the sport. Dickson Vambe, partner of Namibia Padel, expressed his enthusiasm, saying, 'Namibia Padel has received

an incredible welcome as it has not only introduced the love of the new game but has fast created a platform for building lifelong friendships both on and off the court. Beside the exciting rallies and clever tactics that keep us hooked, it is the connections we forge and the bonds we build with each match. We are privileged to have a partner like Alexforbes who has walked the journey with us from conceptualisation to when we served the first ball.'

## Looking forward

Alexforbes's involvement has been pivotal in setting up the much-anticipated Corporate League, starting next month. The partnership has also helped Namibia Padel reach nearly 2,000 members through the Namibia Padel App within just eight weeks of its launch. Vambe added, 'We are extremely excited to continue this journey with Alexforbes as we bring more heart-pounding tournaments, and development series throughout the year that bring the community together.'

Stéfán du Preez, Managing Director of Alexforbes Namibia, commented on the partnership: 'At Alexforbes, we are committed to promoting wellness and community engagement through innovative and exciting initiatives. The Alexforbes Padel Corporate League is a perfect example of how sports can unite people, foster team spirit, and create lasting connections. We look forward to seeing the positive impact this league will have on the corporate community in Namibia.'

## Hyphen Hydrogen Energy appoints Giuseppe Surace as COO

**Hyphen Hydrogen Energy (Hyphen) has announced the appointment of Giuseppe Surace to the position of Chief Operating Officer (COO) effective from 1 July 2024.**

An experienced energy sector executive with nearly 30 years' experience managing and growing large-scale infrastructure projects globally, Giuseppe will support the development of Hyphen's green hydrogen project in Namibia. He will provide strategic direction, leadership, and structure for the project, including the delivery of Hyphen's socio economic development targets and ensuring the project is designed to comply with the highest international environmental and safety standards. Giuseppe brings a wealth of experience gained from working at some of the world's largest oil and gas operations, and has a proven track record of establishing, managing and developing complex projects.

Giuseppe has a strong understanding of African and international energy markets, having spent 12 years working for both Saipem and Dangote Industries Limited in Nigeria. Most recently, he was Chief Operating Officer for six years at the largest single-train oil refinery in the world, Dangote Petrochemical Refinery, where he provided strategic and operational leadership.

Giuseppe Surace said: "I've spent my entire career in the energy sector and it's clear to see that the industry is changing, for the better. Green hydrogen will play an increasingly important role in the future energy mix as industry moves away from reliance on fossil fuels. In this respect, Hyphen's transformative impact will extend far beyond Namibia and it's so exciting to be joining the company at this time."

## Africa by Bus tour to Namibia strengthens ties between UJ and NUST



**By Business Express Writer**

***There was excitement all the way as 68 students and eight staff members from the University of Johannesburg's faculties of Humanities and Law embarked on the Africa by Bus trip to Namibia in June 2024. The trip, from the 23rd to 29th June, was the first edition of the Africa by Bus programme this year.***

Africa by Bus is an academic initiative organised by UJ to enable students to travel across various African countries, engaging in educational ventures while immersing themselves in the continent's rich culture, diverse cuisine, and stunning landscapes. This programme provides students with a unique opportunity to share their insights with peers from different African nations and deepen their understanding of their continent.

This year's trip, organised and coordinated by Maipato Mmako from the Faculty of Humanities-UJ, aimed to foster collaboration between students from UJ and the Namibia University of Science and Technology (NUST). The collaboration is centered around the theme of Sustainable Education, with a core focus on Digital Humanities and Environmental Sustainability in Education.

### Academic and exploratory activities

The trip was meticulously designed to encompass both academic and exploratory elements. Participants had the privilege of attending an informative session delivered by Dr. Isobel Manuel and Ms. Theodora Mweuta, who provided an overview and history of NUST and highlighted some interesting sustainability practices on campus. One such practice is the EBikesWindhoek pilot study, which aims to promote sustainable mobility by allowing students to use solar-powered electric bicycles for



**Continues on page 23**





Continues from page 22

up to three months. This project aims to reduce the costs of conventional transportation by promoting a cycling culture in Windhoek, thereby contributing to Sustainable Development Goal 7: Affordable and Clean Energy. According to the United Nations progress report (2024), significant progress is being made in this area.

Additionally, students attended a public lecture by Prof. Bhaso Ndzendze, who currently serves as the Vice Dean of the Faculty of Humanities at the University of Johannesburg. Prof. Ndzendze delivered a lecture on the historical relationship between South Africa and Namibia. He highlighted the key events and milestones that have shaped the political landscapes of both countries and also presented intriguing similarities and shared futures between these nations, posing a significant and thought-provoking question: "Should South Africa and Namibia work towards unification?" he asked, sparking an impassioned debate among the students.

### Building relationships and cultural immersion

The trip facilitated meaningful social interactions. Students and academic staff were able to form significant connections among themselves as well as with students from NUST. They gained cultural experiences through interactions with locals from different tribes, such as the Himba people, allowing for deeper insights into their daily lives. This immersion provided a richer understanding of the region's cultural heritage. One of the most memorable aspects of the journey was exploring the Namib Desert and the Namibian coast in the city of Walvis Bay. This experience deepened their appreciation for Africa and inspired many to educate others about Namibia's history and stunning landscapes.

### Future research and educational initiatives

With the theme being Sustainable Education with a core focus on

Digital Humanities and Environmental Sustainability in Education, students are excited to see how different groups will incorporate their experiences in Namibia into their ongoing research projects. "We anticipate producing digital storytelling content to accommodate diverse learning styles, including auditory, visual, and reading preferences," says Mpho Maleka, one of the senior participants, currently in her postgraduate studies.

"Overall, we are excited to be exploring South African and Namibian education policies while incorporating lessons learned from both nations' sustainable education initiatives into our research projects that will be presented later in the year," said Maleka, expressing a sentiment shared by many in the cohort.

# YOU ARE SOMEONE'S TYPE

## DONATE BLOOD



### Monday, 08 July 2024

Centre Tal Street (Windhoek)	07:00-16:00
Channel Life Centre (Windhoek)	08:30-16:00
Nampower Headquarters (Windhoek)	09:00-15:30
Safari Hotel (Windhoek)	09:00-15:30
Oshakati Centre (Hospital Grounds)	10:00-18:00
Swakopmund Town (Ferdinand Stich Street No 4)	10:00-18:00

### Tuesday, 09 July 2024

Centre Tal Street (Windhoek)	07:00-18:00
Channel Life Centre (Windhoek)	08:30-16:00
Namibian Breweries (Windhoek)	09:00-15:30
Nampower Brakwater	10:00-15:30
Ondangwa Centre (Gwashamba Mall)	10:00-18:00
Walvis Bay Town (Behind Welwitschia Medi-park)	10:00-18:00

### Wednesday, 10 July 2024

Centre Tal Street (Windhoek)	07:00-16:00
Channel Life Centre (Windhoek)	08:30-16:00
Namibian Oncology Centre (Eros)	08:30-16:00
Namibia Training Authority (Windhoek)	09:00-15:30
Eenhana Town (State Hospital)	10:00-15:00
Namibian Institute of Mining & Technology Building and Trade (Arandis)	09:30-15:30

### Thursday, 11 July 2024

Centre Tal Street (Windhoek)	07:00-18:00
Channel Life Centre (Windhoek)	08:30-16:00
Windhoek Consulting Engineers (Windhoek)	09:00-15:30
Atlantic Training Institution (Windhoek)	09:00-15:30
Tsandi Town (State Hospital)	10:00-15:00
Namibian Institute of Mining & Technology Main Campus (Arandis)	09:30-15:30

### Friday, 12 July 2024

Centre Tal Street (Windhoek)	07:00-16:00
Channel Life Centre (Windhoek)	08:30-16:00
Nictus (Windhoek)	09:00-15:30
Brilliant Star Diamond Namibia (Windhoek)	09:00-15:30
Maroela Mall (Ongwediva)	09:00-15:30
The Dome (Swakopmund)	10:00-15:30

### Saturday, 13 July 2024

Saturday Tal Street (Windhoek)	08:00-14:00
--------------------------------	-------------



t: 061 386 300 e: pro@bts.com.na www.bts.com.na



# Koryx Copper appoints Charles Loots as Independent Director

*By Business Express Writer*

**Koryx Copper has announced the appointment of Charles Loots as an independent Director effective immediately.**

Loots is a Namibian Permanent Resident and a dual South African and Australian Citizen. He has 24 years of experience in the mining industry and is an Environmental, Social and Corporate Governance (ESG) specialist within Namibia and throughout Africa. He is currently Project Support Manager for Osino Resources in Namibia. From 2012 to 2023, he was employed in a senior executive position as General Manager – Corporate & Director for B2 Gold in Namibia. Prior to those roles, he was General Manager & Director of Auryx Gold Namibia, Manager Corporate Affairs for Anvil Mining and Community Manager for AngloGold Ashanti overseeing 7 mines in Mali, Tanzania, Namibia, Guinea and Ghana.

Loots holds an Executive Master of Business Administration from the University of Western Australia, a Master of Science in Ecological Economics from Edinburgh University in Scotland and a Bachelor of Economics from the University of Stellenbosch in South Africa.

Pierre Léveillé, President & CEO of Koryx stated that: “The appointment of Mr. Loots to our Board of Directors is a very strong move for the development of the Company. Mr. Loots brings a wealth of knowledge and mining experience in Namibia and provides a solid background in ESG to the Company. His vast experience and



**Charles Loots**

qualifications add considerable strength to Koryx as we develop our mineral assets in Namibia and Zambia.”

Koryx is a mineral exploration and development company. Koryx growth strategy is to focus on the exploration and development of quality assets in significant mineralized trends and in proximity to infrastructure in stable countries. The Company holds the Haib Copper Project in Namibia and holds an interest in three exploration licenses in the Copperbelt in Zambia.



**Consistent | Reliable | Innovative**



**For editorial and advertising inquiries:**  
+264 85 749 9956  
editor@nambusinessexpress.com  
sales@nambusinessexpress.com

